

Republic Property Group announces new Active Adult Community in Lantana

Dallas-based residential developer Republic Property Group has announced the sale of five acres of land to Cadence Capital Partners, LP for a new active adult community in Lantana, an award-winning master-planned development in southern Denton County.

Cadence Capital Partners, LP. purchased the property near the corner of FM 407 and Copper Canyon Road for its latest age-restricted community. The Aspens at Lantana will be located on the eastern edge of the award-winning development named Community of the Year in 2004, 2006 and 2011.

“Lantana has been one of the top selling residential communities in the DFW market for many years and we are proud to be able to bring an active adult component to this highly acclaimed development,” said Dean Eldridge, founding partner of the company. “Our community will target residents ages 62+ and provide amenities for the active adult lifestyle.”

The Aspens at Lantana will be designed to complement the Texas Hill Country architectural theme of Lantana and offer 102 residences. Amenities include a swimming pool and expansive courtyard as well as passive greenbelts with gazebos and walking trails. Floor plans will include one and two bedroom designs ranging in size from 690 sq. ft. to almost 1,100 square feet.

“Lantana has always been a multi-generational community with a wide variety of housing styles appealing to families and grandparents who want to live nearby,” said Teresa Grawe, senior vice president of marketing for Republic Property Group. “We have been looking for the perfect match for senior housing and The Aspens at Lantana is the final piece for a truly multi-generational community.”

Founded in 1989, Cadence Capital Partners, LP is a real estate and investment firm based in Fort Worth, Texas that is involved in the development of shopping centers, master-planned communities and active adult/senior housing in North Texas, Colorado and New Mexico.

Cadence Capital Partners' recent housing projects include:

- The Aspens at Twin Creek in Allen which opened in Spring, 2011,
- The Aspens at Central Park will be breaking ground this Fall in Grand Prairie with the opening planned for Fall 2012
- Lifestyle Communities of Texas - communities designed for empty nester couples ages 55+ include The Village at Prestonwood in Plano, Texas, The Villas of Hollytree in Tyler, Texas and Stonebridge Oaks in Grapevine, Texas.

Plans are underway for The Aspens in Lantana which is slated to begin construction in 2012 with an anticipated 2013 opening.

Lantana was named the 2011 People's Choice Community of the Year at the annual awards show sponsored by the Home Builders Association of Greater Dallas. “We were really proud of this award because it was voted on by consumers who visited our community and Lantana residents who rated their community higher than other communities in Dallas/Fort Worth,” Ms. Grawe added.

